

**Course title: BUSINESS DECISION ANALYSIS**

<b>Lecturers</b>	Full Prof. Nina Begičević Ređep, Ph.D. Asst. Prof. Nikola Kadoić, Ph.D.
<b>Language of instruction</b>	Croatian and English
<b>Study level</b>	Master
<b>Study programme</b>	Economics of Entrepreneurship
<b>Semester</b>	1 <sup>st</sup> (winter)
<b>ECTS</b>	6
<b>Goal</b>	To train students to analyze business decisions in conditions of security, uncertainty and risk, and to apply methods and tools that are characteristic of the analysis of business decisions. The student is expected to acquire sufficient knowledge to be able to recognize and apply a certain method and tool for analyzing decision-making problems and give a proposal for a business decision in a real situation, given the available information.
<b>General and specific learning outcomes</b>	
<b>Content</b>	<ol style="list-style-type: none"><li>1. Introduction to methods for decision making</li><li>2. Return on investment analysis</li><li>3. Forecasting methods</li><li>4. Basic methods for decision-making under uncertainty and risks</li><li>5. Decision-making tree</li><li>6. Bayes theorem</li><li>7. Risk matrix</li><li>8. Sensitivity analysis</li><li>9. Introduction to multi-criteria decision-making methods</li><li>10. Analytic hierarchy process</li><li>11. Analytic network process</li><li>12. Electra</li><li>13. Topsis</li><li>14. Decision support systems</li></ol>
<b>Exercises</b>	Exercises are implemented in MS Excel and follow the lectures. See Content.
<b>Realization and examination</b>	Tests, project, homework, different activities at class.
<b>Related courses</b>	
<b>Literature</b>	LMS Moodle